

Dear Honored Guests

Dear Fellow Colleagues

Ladies and gentlemen

Welcome to the Trittech Annual Dinner 2011!

In Year 2010, Trittech continues to enjoy strong growth in business. We have maintained a reasonably high order book for the whole year. Our unaudited revenue and profit before tax for HY2011 have increased by 15.3% and 6.6%, respectively.

In addition, for the purpose of strengthening the group's competitiveness, we have set up a survey division for Trittech Engineering and Testing to extend our business in Tunnel automatic survey. Today, this division has become one of the major players in ATMS services in Singapore. In addition, we are currently carrying a trial test of our ATMS for Nanjing Metro, which we believe is a breakthrough in China market for our engineering services.

For Trittech Consultants, we have set up five divisions, i.e. Geotechnical Division, Special Geotechnical Division, Rock Engineering Division, Civil & Structural Division, and Coast and Marine Division, which enable us to develop our consultancy services to specialist groups for different areas

We also formed a Business Unit for Water Monitoring and Testing; and a Business Unit for Production and Testing within our group to facilitate the tender capabilities in this region. Meanwhile, we have also developed our own branded sensors and instruments targeting the regional market, especially China.

We believe that all these measures will continue to enhance our core engineering business, even as we face tough competition.

A very important business move that the Group has undertaken is the investment in Qingdao, China to build a membrane manufacturing base.

Our factory is located in Qingdao Jiaonan, Shandong Province in China (Slides). This is a very prosperous place that we have chosen due to its high potentials for business. The factory is only 30 minutes away from the CBD area of Qingdao, and is very near to the port, highway, and railway stations. The factory sits on a land of about 110 mu, which is roughly about 73,000 sq meter. Phase 1 of the factory is expected to be completed by the end of this year.

The factory is designed to produce different type of membranes. The membrane is a high technology product that can be used for the water treatment industry, F&B industry, medical

treatment, oil and gas etc. The market demand for membranes has been increasing during the last decade (slides).

In Phase 1, the factory is capable of producing 965 million square meters of hollow fiber membranes and 450 million square meters of flat sheet membranes using different technologies and processes. The estimated revenue for the maximum amount of membranes produced is about RMB5 billion or approximately S\$1 billion. The factory is therefore expected to make significant contribution to the performance of Trittech Group when it is in operations in the future.

That's why I say this is an important move of Trittech during 2010.

In addition to this, we are also in the process of acquiring a marble quarry business in Malaysia. The reserve of the marble quarry is about 50 million tones. Based on a monthly extraction of 5,000 tones, the reserve will allow marble to be extracted for more than 300 years. This could become another business engine for Trittech.

In summary, Trittech is a vibrant and prosperous group of companies. The success of the water and marble business will enable Trittech to become a company with sustainable growth for the future.

Finally I would like to take this opportunity to express our appreciation to our shareholders for their confidence and support of the growth of Trittech.

I would like to thank the guests here for your sincere support. It is your support that makes Trittech a success.

Lastly, I would like to thank the organizing committee members who had put in so much effort to give all of us a remarkable and wonderful night.

Thanks and please enjoy your dinner.

Dr Jeffrey WANG

CEO of Trittech Group Limited